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Vincotech – a new name to the world of power electronics!

A new company with a long and successful tradition

Munich, Germany – May 27, 2008 – Vincotech is a new name in the world of power and navigation electronics, but it holds a long and successful tradition. Originating from the former Electronic Modules division of Tyco Electronics, Vincotech is now a stand-alone company focussing on industrial drives, solar power generation and telematics applications, headquartered in Munich Germany.

In 2007, when Tyco International split into three separate legal entities, one of them being Tyco Electronics, the decision was made to divest the Power Systems business unit to the Gores Group. This business unit included the Electronic Modules division, which has now become Vincotech. Vincotech can look back on more than 10 years successful tradition in developing, producing and selling power and GPS modules. This internationally expanding company is headquartered in Munich (Germany) and has production sites Bicske (Hungary) as well as in Shenzhen (China), with sales offices worldwide.

With a current turnover of about 100 Mio. US\$, Vincotech strives to be the supplier of choice for power modules and GPS positioning applications in the industrial drives, solar inverter and telematics segments. Vincotech delivers very high product reliability, excellent customer service, and flexible and competitive solutions. Vincotech provides outstanding customer satisfaction, which is the highest goal for Vincotech's approximately 600 employees worldwide.

“Being a standalone company now, offers us more flexibility to serve our customers. Underscoring the commitment to meet our customers' needs and expectations, we are proud to present 9 new platform and product developments at this year's PCIM,” states Rainer Sendrowski, General Manager Vincotech Group. Vincotech's highlights include special power modules for solar inverters, new sixpack solutions for motor drives and UPS, as well as the completion of the PIM portfolio with IGBT4 technology.

To learn more about the company, please visit: www.vincotech.com

Vincotech is a trademark.

ABOUT VINCOTECH

Vincotech develops and manufactures subsystems and electronic components and offers manufacturing services geared to help customers to master complex challenges in electronics integration. Vincotech's extensive portfolio encompasses standard and tailored solutions, engineering services, and technical support for customers worldwide. These products and services contribute to sustainable, environmentally sound solutions that help modern society embrace mega-trends and explore new avenues.

With approximately 600 employees worldwide, backed by vast experience and a long history in electronics integration, Vincotech leverages these assets to help customers achieve maximum market success.

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ABOUT THE GORES GROUP, LLC

Founded in 1987, The Gores Group, LLC is a private equity firm focused on acquiring controlling interests in mature and growing businesses which can benefit from the firm's operating experience and flexible capital base. The firm combines the operational expertise and detailed due diligence capabilities of a strategic buyer with the seasoned M&A team of a traditional financial buyer. The Gores Group, LLC has become a leading investor having demonstrated over time a reliable track record of creating substantial value in its portfolio companies alongside management. The firm's current private equity fund has committed equity capital of \$1.3 billion. Headquartered in Los Angeles, California, The Gores Group, LLC maintains offices in Boulder, Colorado and London. For more information, please visit www.gores.com.

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